

CARING AT CHRISTMAS

CHARITY REGISTRATION NUMBER: 900161

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

BURTON SWEET
PEMBROKE HOUSE
15 PEMBROKE ROAD
CLIFTON
BRISTOL, BS8 3BA

CARING AT CHRISTMAS

INDEX TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

CONTENTS

PAGE

LEGAL AND ADMINISTRATIVE INFORMATION

3

REPORT OF THE TRUSTEES

4

INDEPENDENT EXAMINER'S REPORT

9

STATEMENT OF FINANCIAL ACTIVITIES

10

BALANCE SHEET

11

NOTES TO THE ACCOUNTS

12 - 17

CARING AT CHRISTMAS

LEGAL AND ADMINISTRATION INFORMATION

Constitution

Caring at Christmas is an unincorporated charity governed by its Trust Deed dated 15 September 1989.

Charity number 900161

Trustees and Directors

The trustees of the company who were in office during the year and up to the date of signing the financial statements were:

Phil Summerhayes	Chair
Lindsey Jones	Secretary
John Nelson-Smith	Treasurer (joined May 2014)
Olly Swayne	Trustee
Kat Caldwell	Trustee
Roger Granger	Trustee
Frances Smith	Trustee (joined May 2014)
Lee Willetts	Trustee (joined May 2014)
Robert Keirle	Trustee (resigned Aug 2014)

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham, B1 2HB

HSBC
11 Canford Lane
Westbury-on-Trym
Bristol, BS9 3DE

COIF Charity Funds
80 Cheapside
London, EC2V 6DZ

Registered address

Julian House
Little Bishop Street
St Pauls
Bristol, BS2 9JF

Accountants and Independent Examiner

Jayne Tucker FCCA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol, BS8 3BA

Solicitors

Clarke Willmott
1 Georges Square
Bath Street
Bristol, BS1 6BA

CARING AT CHRISTMAS

REPORT OF THE TRUSTEES

The Trustees submit their annual report and independently examined financial statements for the year ended 31 July 2014. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005, and the Charities Act 2011 in preparing the annual report and financial statements of the Charity. The legal and administration information on page 3 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Caring at Christmas has been operating as an unincorporated trust for 25 years providing relief to homeless and vulnerable people in Bristol. In 2012 the Board decided to set up a newly incorporated charity to carry on the activities of Caring at Christmas whilst ensuring the organisation has the most appropriate structure and to limit the liability of the Trustees. The activities and cash assets of the Charity were transferred to Caring in Bristol Limited on 31 January 2014, with the remaining assets and liabilities transferred on 24 March 2014 following completion of the sale of property by Caring at Christmas (see note 12 in the accounts). These are the final report and accounts for Caring at Christmas which will now be wound up.

The Trustees commissioned Burton Sweet to provide assistance through the incorporation process. Caring at Christmas Limited was incorporated on 26 February 2013 as a company limited by guarantee, governed by its Memorandum and Articles of the same date. It was registered as a charity with the Charity Commission on 15 April 2013. The Trustees elected to change the name to Caring in Bristol Limited on 12 July 2013 in order to better reflect the work that the organisation carries out.

BOARD OF TRUSTEES

The Trustees have a wide range of skills and experience. Trustees are elected for a term of three years after which they are eligible for re-election unless they have served for a continuous term of six years. The Trustees, together with the Charity Development Lead, identify the skills and experience required of the Trustees to ensure that the board reflects this need. The induction for prospective board members includes documentation, meeting other trustees and staff, and attending a board meeting where the detailed work of the Charity and discussions concerning Trustees' roles and responsibilities are covered.

The Trustees met regularly, approximately every six weeks to review strategy and performance, and to agree operating plans and annual budgets. Management and oversight of specific functions or projects is delegated to three sub-groups of Trustees, staff and volunteers. The Finance Committee, Caring at Christmas Management Group, and Bristol Nightstop Management Group meet regularly as required, and report to the Trustees at each board meeting.

RISK MANAGEMENT

The Trustees have used the original assessment and register as a management tool. Improvements have continued to be made and the register will be updated during the coming period. The nature of our work implies a certain level of risk arising from the high level of drug dependency amongst our client group. The Trustees seek to manage such risks to an acceptable level and this remains an important area for attention.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The charitable purposes of the Charity are the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Our mission is to improve the wellbeing of homeless and vulnerable people in the Bristol area.

Our objectives are:

- To provide a safe and welcoming shelter, food and support for homeless people over Christmas;
- To provide emergency accommodation and support for young people throughout the year;
- To provide practical information to homeless people and other stakeholders in the Survival Guide; and
- To tackle the causes of homelessness through working with other charities and associations.

ACTIVITIES AND ACHIEVEMENTS

This is the final annual report and accounts for Caring at Christmas following the transfer of its activities, assets and liabilities to Caring in Bristol Limited; this new incorporated charity is continuing the work that has been delivered by Caring at Christmas for 25 years. Detail of activities and achievements throughout the year to 31 July 2014, referring to both organisations, is provided below.

To deliver our objectives in the year ending 31 July 2014 our activities included:

- Delivery of a successful Christmas Shelter project including a smooth handover to the new Project Lead;
- Developing our provision for homeless young people in the Bristol area and secure continuation funding;
- Updating and improving our Survival Handbook;
- Completion of the sale of the Charity's property and transfer of business to the new incorporated charity Caring in Bristol Limited;
- Implementation of identified improvements to the IT infrastructure, banking and financial procedures, working conditions for staff, and salary and benefits review;
- Creation of a number of committees with a focus on specific areas to improve the efficiency of the board; and
- Launch of our new website to improve accessibility, raise awareness of the charity, of homelessness and how volunteers and the wider public can contribute.

CHRISTMAS SHELTER 2013

The Christmas shelter opened at 3pm on 23 December 2013 and closed on New Year's Day 2014. During this time the Christmas Shelter was open 24 hours a day and provided food, shelter and support for hundreds of guests. As in previous periods, the Christmas Shelter involved approximately 450 volunteers who cooked, helped out in the office, entertained and gave commitment and compassion to our guests. Our volunteer family supports our paid staff to deliver the Christmas Shelter, providing supervisors, chefs, cleaners, helpers and befrienders. Our Christmas Shelter is driven by the commitment of our volunteers and as ever we are deeply indebted for their time and dedication.

Our small staff team work hard to organise and plan the Christmas Shelter with the support of numerous volunteers in the run-up and during Christmas. Our new project lead did a fantastic job and delivered their first, and the Charity's busiest ever, successful Christmas shelter to support homeless and vulnerable people in Bristol.

During the run-up to Christmas we ran training sessions for volunteers covering Kitchen Training, Drugs Awareness (with Bristol Drugs Project), Mental Health (with Bristol MIND) and Managing Difficult Behaviour. We also ran training for new volunteers ensuring that they were well inducted before their first shift at the Christmas Shelter.

We provided 2,639 hot meals and over 4,000 sandwiches over the 10 days and 9 nights, and provided safe and warm accommodation for up to 50 people each night. Our dormitory was at capacity almost every night.

BRISTOL NIGHTSTOP

Following delivery of a successful 6 month pilot project, funded by a Small Grant from the Homelessness Transition Fund, the Bristol Nightstop project has gone from strength to strength. With three full-time staff in post from July 2013 and a clear and growing demand for the service, the Charity supported the project through a funding transition period using a donation from the Cold Weather Group, and a limited designation of Charity reserves.

During this period, the Charity applied for and was awarded a Homelessness Transition Fund Main Grant of £115,000. This funding will enable Bristol Nightstop to deliver a full-time project in the city of Bristol from January to December 2014.

Bristol Nightstop is a Caring in Bristol project that works directly with young homeless people aged 16-25, all year round, in the City of Bristol. The project arranges temporary and emergency accommodation for young homeless people in the homes of trained and vetted individuals. We call these volunteers Bristol Nightstop Hosts. Additionally, the project provides emergency Key Worker support to give expert advice, help young people to return home where possible, support them when and where they need it and secure a safe place to stay through our Bristol Nightstop Host Network when no other accommodation or options are available.

The project is accredited by Depaul Nightstop UK and works closely with other organisations in the city to ensure that young people can break free from the cycle of homelessness at the earliest opportunity.

Charlie Skinner

The Trustees would like to pay tribute to Charlie Skinner who died suddenly and unexpectedly in May 2014. Charlie joined the Charity in July 2013 as Bristol Nightstop project lead, having worked in the sector in Bristol for many years. Charlie's passion and experience were instrumental in establishing and delivering a project that, to date has provided 440 nights of safe and welcoming accommodation for young people at risk of homelessness in Bristol.

The Board would also like to thank the staff team for the professional and compassionate manner in which they dealt with this incredibly difficult situation; and our partner organisations and volunteers for their support.

THE SURVIVAL HANDBOOK

The publication of the 12th annual edition of the Survival Handbook in 2013 provides written information which can be used as a first point of support and information for anyone finding themselves homeless or at risk of becoming homeless in the Bristol area. It provides information on many of the services available to homeless people in the central areas of the city. The Survival Handbook is widely distributed throughout the city and is used by many support services and support workers as well as homeless and vulnerable people themselves. In 2013, Caring in Bristol published 6,000 copies of the Survival Handbook. The publication was supported by the Zurich Community Trust through their 'Zurich Cares' Programme.

SALE OF PROPERTY

The Charity owned the property in the St Paul's area of Bristol from which the Christmas Shelter is operated. During the year the majority of the building is leased to the Julian Trust which operates a Night Shelter five nights a week. This landlord-tenant arrangement has been a frustration for both organisations for some time. Caring at Christmas has the financial burden and risk of owning and maintaining the property, and the responsibility of being a landlord. The Julian Trust has limited ability to manage the property from which it operates for the majority of the year.

The Trustees are committed to growing the work of the Charity but have been constrained by the Charity's reserves being invested in this property. Therefore, after careful consideration including taking legal and professional advice, and consensus by the Board, the sale of the property to the Julian Trust was agreed in May 2013. Professional valuations were obtained by both organisations and the sale price was negotiated and agreed at £165,000. This valuation was considerably less than the net book value of the property in the accounts of Caring at Christmas which was based on the historic cost. The Trustees took all required steps to satisfy themselves that the best sale price was achieved and that the sale of the building is in the best interests of the Charity and its beneficiaries.

The sale was completed on 24 March 2014 and the proceeds transferred from Caring at Christmas to Caring in Bristol.

Caring in Bristol is the tenant of the Julian Trust, renting office space throughout the year and taking over the whole shelter for the Christmas period as usual. The sale of the property will not impact on the Charity's ability to deliver its vital Christmas project and both charities will continue to work closely together.

PUBLIC BENEFIT

The Trustees have complied with their legal duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. All our charitable activities focus on relief of poverty and distress and are undertaken to further our charitable purposes for the public benefit.

FINANCIAL REVIEW

Grants and donations for the year totaled £147,098, together with rent from the Julian Trust and interest received produced total incoming resources of £153,836. This is broadly in line with 2012-13 income which is a fantastic achievement and testament to the hard work of the staff team. The first installment of the new Homelessness Transition Fund grant of £57,538 was received in December 2013 which will fund the Bristol Nightstop project for the year ending 31 December 2014.

The approximate value of donated food and other products was £12,500, which is a small increase from the previous year. This figure has been included in the Statement of Financial Activities as gifts in kind. Gifts continue to come from individuals, schools, churches, businesses and many other organisations. All are greatly valued and each represents care and concern for people who find themselves homeless.

Total expenditure for the year was £435,466 which includes the donation to Caring in Bristol of £313,755. Operating expenditure for the year totals £121,711 which is broadly in line with the previous year and within expectations.

RESERVES POLICY

All reserves held by the Charity have been transferred to Caring in Bristol Limited.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees of Caring at Christmas are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on _____ 2014 and signed on their behalf:

Philip Summer-Hayes

Chair of Trustees

Caring At Christmas

CARING AT CHRISTMAS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 JULY 2014

Independent examiner's report to the Trustees of Caring at Christmas

I report on the accounts of the Trust for the year ended 31 July 2014, which are set out on pages 10 to 17.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jayne Tucker FCCA

Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol BS8 3BA

Date:

CARING AT CHRISTMAS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>	2	88,160	58,938	147,098	138,521
<i>Investment income</i>		69	-	69	311
Incoming resources from charitable activities		6,669	-	6,669	13,501
Total incoming resources		94,898	58,938	153,836	152,333
Resources expended					
Costs of generating voluntary income	3	5,069	-	5,069	8,725
Charitable activities	3	91,641	23,305	114,946	109,014
Governance costs	3	1,696	-	1,696	1,975
Impairment provision		-	-	-	222,549
Transfer of assets and liabilities to Caring in Bristol Limited	3	264,518	49,237	313,755	-
Total resources expend		362,924	72,542	435,466	342,263
Net incoming/(outgoing) resources	4	(268,026)	(13,604)	(281,630)	(189,930)
Total funds at 1 August		268,026	13,604	281,630	471,560
Total funds at 31 July	9	-	-	-	281,630

The charity has no recognised gains or losses other than the results for the year as set out above.

Although the length of the accounting period is twelve months, the Statement of Financial Activities only includes six months of activity. The donation of funds to Caring in Bristol Limited was made in two stages, on 31 January and 24 March 2014, with Caring at Christmas ceasing its activities on 1 February 2014.

The notes on pages 12 to 17 form part of these financial statements

CARING AT CHRISTMAS

BALANCE SHEET

AS AT 31 JULY 2014

	Note	2014 £	2013 £
Fixed Assets			
Tangible fixed assets	6	-	167,526
Current Assets			
Debtors	7	-	3,500
Cash at bank		-	116,390
		<u>-</u>	<u>119,890</u>
Creditors : Amounts falling due within one year	8	<u>-</u>	<u>(5,786)</u>
Net Current Assets		-	114,104
Net assets		<u>-</u>	<u>281,630</u>
Funds			
Unrestricted Funds	10	-	268,026
Restricted Funds	10	-	13,604
		<u>-</u>	<u>281,630</u>

These financial statements were approved by the Trustees on 2014, and are signed on their behalf by:

P Summerhayes
Chairperson

J Nelson-Smith
Treasurer

The notes on pages 12 to 17 form part of these financial statements

CARING AT CHRISTMAS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005.
- b) Income from donations is included in incoming resources when these are receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts, in accordance with the Statement of Recommended Practice.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Expenditure is allocated to the identified charitable activities and the costs of generating voluntary income directly, where applicable. Support costs are allocated on the following basis:

<u>Support cost</u>	<u>Basis of allocation</u>
Staff costs	Estimated staff time
Premises costs	Estimated staff time
Office expenses	Estimated staff time
All other costs	Estimated usage

- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include any costs associated with the strategic management of the charity's activities.
- g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- i) Fixed assets are stated at cost less accumulated depreciation and new items costing more than £1,000 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, on a straight line basis, as follows:-

Buildings	2%
Computer equipment	33%
Fixture and fittings	25%

CARING AT CHRISTMAS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

2 Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Grants and donations	75,660	58,938	134,598	128,021
Gifts in kind	12,500	-	12,500	10,500
	<u>88,160</u>	<u>58,938</u>	<u>147,098</u>	<u>138,521</u>

3 Resources expended

	Basis of allocation	Costs of generating voluntary income £	Caring at Christmas £	Bristol Nightstop/ Quartet £	Total Funds 2014 £	Total Funds 2013 £
Costs directly allocated to activities						
Publicity & fundraising	Direct	1,340	-	-	1,340	2,932
Service user expenses	Direct	-	17,147	1,673	18,820	12,622
Volunteer costs	Direct	-	590	1,036	1,626	866
Survival handbook	Direct	-	3,825	-	3,825	-
Staff Costs	Direct	-	36,520	19,763	56,283	16,450
Consultancy	Direct	-	-	-	-	14,040
Support costs allocated to activities						
Staff costs	Staff time	1,523	13,703	833	16,059	38,088
Premises costs	Staff time	1,370	12,335	-	13,705	22,824
Office expenses	Staff time	788	7,090	-	7,878	6,202
Legal and professional fees	Usage	20	184	-	204	3,374
Accountancy fees	Usage	28	247	-	275	341
		<u>5,069</u>	<u>91,641</u>	<u>23,305</u>	<u>120,015</u>	<u>117,739</u>

Governance costs

	Total Funds 2014 £	Total Funds 2013 £
Independent examiner's fee	1,275	1,250
Trustee indemnity insurance	421	700
Other governance costs	-	25
	<u>1,696</u>	<u>1,975</u>

CARING AT CHRISTMAS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

3 Resources expended (continued)

Transfer of assets and liabilities to Caring in Bristol Limited

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donation of assets and liabilities to Caring in Bristol Limited (see note 12)	264,518	49,237	313,755	-
Total resources expended			435,466	119,714

4 Net incoming/(outgoing) resources for the year

This is stated after charging:

	2014 £	2013 £
Independent examiner's fee :		
- for independent examination	760	745
- for preparation of statutory accounts	515	505
Trustees' expenses	-	-
Trustees' remuneration	-	-
Depreciation	2,526	12,573

5 Staff costs and numbers

	2014 £	2013 £
The aggregate payroll costs were:		
Wages and salaries	66,206	49,944
Social security costs	5,521	4,019
	71,727	53,963

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2014 No.	2013 No.
Project delivery staff	4.0	1.0
Support staff	2.0	1.6
	6.0	2.6

CARING AT CHRISTMAS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

5 Staff costs and numbers (continued)

Although the length of the accounting period is twelve months, the Statement of Financial Activities only includes six months of activity. The aggregate payroll costs of £71,727, therefore, represent six full time equivalent staff for this six month period.

6 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Freehold land and buildings £	Total £
Cost				
At 1 August 2013	36,010	3,425	574,393	613,828
Disposals	(36,010)	(3,425)	(574,393)	(613,828)
At 31 July 2014	-	-	-	-
Depreciation				
At 1 August 2013	33,484	3,425	409,393	446,302
Charge for the year	2,526	-	-	2,526
Disposals	(36,010)	(3,425)	(409,393)	(448,828)
At 31 July 2014	-	-	-	-
Net book value				
At 31 July 2014	-	-	-	-
At 31 July 2013	2,526	-	165,000	167,526

7 Debtors

	2014 £	2013 £
Other debtors	-	3,500
	-	3,500

8 Creditors : amounts falling due within one year

	2014 £	2013 £
Trade creditors	-	730
Accruals	-	5,056
	-	5,786

CARING AT CHRISTMAS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

9 Movement in funds

	At 1 Aug 2013 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Jul 2014 £
Unrestricted Funds					
General Funds	209,226	94,898	(304,124)	-	-
Designated Funds					
- Bristol Nightstop	25,320	-	(25,320)	-	-
- Charity Development & Infrastructure	23,480	-	(23,480)	-	-
- Research Fund	10,000	-	(10,000)	-	-
	<u>268,026</u>	<u>94,898</u>	<u>(362,924)</u>	<u>-</u>	<u>-</u>
Restricted Funds					
Bristol Nightstop	13,604	57,538	(71,142)	-	-
Quartet Christmas YW	-	1,400	(1,400)	-	-
	<u>13,604</u>	<u>58,938</u>	<u>(72,542)</u>	<u>-</u>	<u>-</u>
Total Funds	<u>281,630</u>	<u>153,836</u>	<u>(435,466)</u>	<u>-</u>	<u>-</u>

Designated Funds:

Charity development & infrastructure: the Trustees have set aside funds to employ a Charity Development Lead for one year through to July 2014 to develop new projects and secure new funding; there will also be investment in new IT infrastructure and in training for staff over the next 3 years. This fund was transferred to Caring in Bristol Limited and they will utilise it in due course.

Research fund: the Trustees have allocated £10,000 for research to support the Charity's existing projects and provide information and direction for future work. There is a woeful lack of research into homelessness in the Bristol area so the Trustees believe this is an important strategic investment not only for Caring in Bristol but for the wider charitable community. This fund was transferred to Caring in Bristol Limited and they will utilise it in due course.

Deposit Bond Scheme: the Trustees have designated £12,000 to be used as a rent deposit for young people that have engaged with the Bristol Nightstop project and require financial assistance in order to secure a tenancy arrangement. A strict assessment process has been developed and only young people meeting the criteria will be considered. The expectation is for the young people to repay the deposit via monthly direct debit however the Trustees recognise the risk involved and have therefore designated a balance of £12,000 which equates to 24 deposits of £500. This fund was transferred to Caring in Bristol Limited and they will utilise it in due course.

CARING AT CHRISTMAS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

9 Movement in funds (continued)

Restricted Funds:

A Homelessness Transition Fund Main Grant of £115,000 will fund the Bristol Nightstop project for the year ending 31 December 2014. The first installment of £57,538 was received by Caring at Christmas in December 2013, and the remaining balance at 31 January 2014 was transferred to Caring in Bristol Limited. Bristol Nightstop is a project working with young homeless and vulnerable people in and around Bristol.

10 Analysis of net assets between funds

	Tangible fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	-	-	-
Designated Funds	-	-	-
	-	-	-
Restricted Funds			
Bristol Nightstop	-	-	-
	-	-	-

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Transfer of assets and liabilities to Caring in Bristol Limited

On 31 January 2014, the charity donated its cash assets to Caring in Bristol Limited. This was to provide continuation of the activities of Caring at Christmas, but in a new legal form and with a new name. The charity donated its remaining assets and liabilities after completing the sale of its property to the Julian Trust.

The assets and liabilities transferred were:

	31 Jan 2014 £	24 Mar 2014 £	Total £
Net assets			
Cash at bank	146,852	166,903	313,755
Funds			
Unrestricted funds			
General funds	73,220	166,903	240,123
Designated funds	24,395	-	24,395
Restricted funds	49,237	-	49,237
Total funds	146,852	166,903	313,755