

CARING IN BRISTOL

CHARITY REGISTRATION NUMBER: 1151645

COMPANY REGISTRATION NUMBER: 8419424

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2015

BURTON SWEET
PEMBROKE HOUSE
15 PEMBROKE ROAD
CLIFTON
BRISTOL, BS8 3BA

CARING IN BRISTOL

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CARING IN BRISTOL

LEGAL AND ADMINISTRATION INFORMATION

Constitution

Caring in Bristol Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Charity number 1151645

Company number 8419424

Bristol, BS8 3BA

Trustees and Directors

The Trustees of the Company who were in office during the year and up to the date of signing the financial statements were:

Phil Summerhayes	Chair
Lindsey Jones	Secretary
John Nelson-Smith	Treasurer (joined May 2014)
Olly Swayne	Trustee
Kat Caldwell	Trustee
Frances Smith	Trustee (joined May 2014)
Lee Willetts	Trustee (joined May 2014; resigned November 2014)
Pippa Bailey	Trustee (joined October 2014)
Robert Keirle	Trustee (resigned August 2014)
Roger Granger	Trustee (died November 2014)
Gemma Short	Trustee (joined April 2015)

Solicitors

Clarke Willmott
1 Georges Square
Bath Street
Bristol, BS1 6BA

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham, B1 2HB

The Affirmative
9 Bonhill Street
London, EC2A 4PE

Registered address

Julian House
Little Bishop Street
St Pauls
Bristol, BS2 9JF

Accountants and Independent Examiners

Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton

CARING IN BRISTOL

REPORT OF THE TRUSTEES

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and independently examined financial statements for the year ended 31st March 2015. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005, the Companies Act 2006 and the Charities Act 2011 in preparing the annual report and financial statements of the Charity. The legal and administration information on page 3 forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Caring in Bristol is an incorporated charity.

BOARD OF TRUSTEES

The Trustees have a wide range of skills and experience. A term is three years and Trustees can serve two consecutive terms after which they must step down for at least two years. The Trustees, together with the Charity Development Lead, identify the skills and experience required of the Trustees to ensure that the board reflects this need. The induction for prospective board members includes documentation, meeting other trustees and staff, and attending a board meeting where the detailed work of the Charity and discussions concerning Trustees' roles and responsibilities are covered.

The Trustees meet regularly, approximately every eight weeks to review strategy and performance, and to agree operating plans and annual budgets. Management and oversight of specific functions or projects is delegated to four sub-groups of Trustees, staff and volunteers. The Finance Committee, Caring at Christmas Management Group, Bristol Nightstop Management Group and HR Committee meet regularly as required, and report to the Trustees at each board meeting.

It is with great sadness that we report that our Trustee Roger Granger, died suddenly in November 2014. Roger had been with the charity since 1996 as a volunteer and latterly as a Trustee. He was a thoughtful and kind man who gave time and support to many guests who came through our Christmas shelter and supported the development of the Charity with a focus on improving the lives of vulnerable people in the city. Staff and Trustees will miss his passion and determination to improve our work and his constant striving to ensure that the people we help were at the centre of all that we do.

RISK MANAGEMENT

The Trustees have reviewed the risk management plan with improvements being made, and it will continue to be updated during the coming period. The Trustees seek to manage such risks to an acceptable level and this remains an important area for attention.

The Trustees will continue to review the major risks to which the charity is exposed and systems will continue to be evolved to manage those risks.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The charitable purposes of the Charity are the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Our mission is to improve the wellbeing of homeless and vulnerable people in the Bristol area.

Our objectives are:

- To provide a safe and welcoming shelter, food and support for homeless people over Christmas;
- To provide emergency accommodation and support for young people throughout the year;
- To provide practical information to homeless people and other stakeholders in the Survival Guide; and
- To tackle the causes of homelessness through working with other charities and associations.

ACTIVITIES AND ACHIEVEMENTS

Details of activities and achievements for the year ended 31st March 2015 are provided below:

- Implemented a new volunteer database and on line application system for Caring at Christmas, which greatly improved the administration process;
- Delivered a successful Christmas Shelter project;
- Developed our provision for young people at risk of homelessness in the Bristol area and secured funding from the Big Lottery Reaching Communities Fund;
- Updated and improved our Survival Handbook;
- Implemented improvements to the IT infrastructure, banking and financial procedures, working conditions for staff, and salary and benefits;
- Created a number of committees with a focus on specific areas to improve the efficiency of the Board; and
- Launched our new website to improve accessibility, raise awareness of the charity, of homelessness and how volunteers and the wider public can contribute.

CHRISTMAS SHELTER 2014

The Christmas shelter opened at 3pm on 24th December 2014 and closed on New Year's Day 2015. During this time the Christmas Shelter was open 24 hours a day and provided food, shelter and support for hundreds of guests. As in previous years, the Christmas Shelter involved approximately 800 volunteers who cooked, helped with administration, entertained and gave commitment and compassion to our guests. Our volunteer family supports our paid staff to deliver the Christmas Shelter, providing supervisors, chefs, cleaners, helpers and befrienders. Our Christmas Shelter is driven by the commitment of our volunteers and as ever we are deeply indebted for their time and dedication.

Our small staff team work hard to organise and plan the Christmas Shelter with the support of numerous volunteers in the run-up and during Christmas. With a dedicated project lead and the benefit of the new volunteer database software, the Christmas shelter was very successful in supporting homeless and vulnerable people in Bristol.

During the run-up to Christmas we ran training sessions for volunteers covering Kitchen Training, Drugs Awareness (with Bristol Drugs Project), Mental Health (with Bristol MIND) and Managing Difficult Behaviour. We also ran training for new volunteers ensuring that they were well inducted before their first shift at the Christmas Shelter.

We provided 3,200 hot meals and approximately 4,500 sandwiches over the 9 days and 8 nights, and provided safe and warm accommodation for over 55 people each night. Our dormitory was at capacity every night. The project was awarded a grant of £5,000 by the Zurich community fund. This is the first year of a three year grant. In addition, a grant of £5,000 was received from the John James Bristol Foundation.

BRISTOL NIGHTSTOP

Bristol Nightstop continues to go from strength to strength. It is a Caring in Bristol project that works directly with young homeless people aged 16-25, all year round, in the City of Bristol. The project arranges temporary emergency accommodation for young homeless people in the homes of trained and vetted individuals. We call these volunteers Bristol Nightstop Hosts. Additionally, the project provides emergency Key Worker support to give expert advice, help young people to return home where possible, support them when and where they need it and secure a safe place to stay through our Bristol Nightstop Host Network when no other accommodation or options are available.

There are three full-time staff members who assess and help the young people with whom we work.

Funding for the project for the year ended December 2014 was awarded by a Homelessness Transition Fund Main Grant of £115,000. In December 2014, we were successful in obtaining a grant of almost £500,000 from the Big Lottery Fund: Reaching Communities Grant, to cover the costs of the project for the next four years. This is a huge endorsement of the work we are doing and gives certainty to the foreseeable future of the project.

The project is accredited by Depaul Nightstop UK and works closely with other organisations in the city to ensure that young people can break free from the cycle of homelessness at the earliest opportunity.

Charlie Skinner

The Trustees would like to pay tribute to Charlie Skinner who died suddenly and unexpectedly in May 2014. Charlie joined the Charity in July 2013 as Bristol Nightstop Project Lead, having worked in the sector in Bristol for many years. Charlie's passion and experience were instrumental in establishing and delivering a project that provided safe and welcoming accommodation for young people at risk of homelessness in Bristol.

The Board would also like to thank the staff team for the professional and compassionate manner in which they dealt with this incredibly difficult situation; and our partner organisations and volunteers for their support.

In February 2015, Tyrell Jarrett was appointed Project Lead having worked for Bristol Nightstop since January 2013.

THE SURVIVAL HANDBOOK

The publication of the 14th annual edition of the Survival Handbook in 2014 provided written information which can be used as a first point of support for anyone who is homeless or at risk of becoming homeless in the Bristol area. It provides information on many of the services available to homeless people in the central areas of the city. The Survival Handbook is widely distributed throughout the city and is used by many support services and support workers as well as homeless and vulnerable people themselves. In 2014, Caring in Bristol published 10,000 copies of the Handbook. The publication was published in partnership with Bristol City Council.

CONTINUOUS IMPROVEMENT

The Trustees recognise the requirement for continuous review of the Charity's structure, policies and procedures to enable it to achieve its purposes and mission and deliver its services efficiently. As the scope of work delivered by Caring in Bristol has increased, predominately through the Bristol Nightstop project, the Trustees have taken steps to ensure that the set-up of the Charity is appropriate for the growing team and its work.

In the year ended 31st March 2015, there were a number of changes made, some of which are as follows:

- Ahead of the introduction of new legislation, all staff members have the opportunity to join the defined contribution pension scheme;
- Following the sale of our property in March 2014, surplus funds were invested in a Common Deposit Fund for charities in order to obtain a better rate of interest;
- The Trustee Board has been strengthened with the appointment of additional trustees, who bring considerable experience and breadth of knowledge to the running of the Charity;
- Improved the look and accessibility of our website and enhanced our presence on different forms of social media such as Facebook and Twitter;
- Significant time and effort spent on preparing our Big Lottery funding application, which subsequently proved to be successful;
- Enhancement of our financial reporting and budgeting process through more efficient use of our accounting software; and
- Moving Bristol Nightstop staff to larger, more appropriate premises.

The Trustees and staff team are reviewing a number of internal elements for 2015-16 including but not limited to: subscribing to a donations database software system in order to increase the level of donations; issuing a financial procedures manual; increasing the level of volunteer training; and improving public relations.

PUBLIC BENEFIT

The Trustees have complied with their legal duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. All our charitable activities focus on relief of poverty and distress and are undertaken to further our charitable purposes for the public benefit.

FINANCIAL REVIEW

Total incoming resources for the period were £233,845. Resources expended totaled £217,369 giving a surplus for the year of £16,476 and a balance of total Charity reserves of £306,223 at 31st March 2015.

Due to the incorporation of Caring in Bristol and the transfer of business and assets from Caring at Christmas, a meaningful comparison is difficult as 2014-15 trading activity was split between Caring at Christmas until 31st January 2014 and Caring in Bristol for February and March 2014. Unrestricted funds in the period were £105,408 (2014: £97,079). Unrestricted expenditure totaled £99,001 (2014: £113,568). The majority of donations are received during the months of October to January.

RESERVES POLICY

The reserves policy was reviewed by the Trustees considering the Charity's requirements for reserves in light of the main risks to the organisation. The key financial risks facing the Charity are decreasing donations and not securing grants to continue existing projects. To address this risk of a decrease in donations, to provide seed funding for new projects and to have a contingency in the event of delays in receiving external funding, the Trustees believe free reserves equivalent to 12 months' running costs should be maintained. This equates to approximately £240,000 for the financial year 2015-16. At 31st March 2015 free reserves were approximately £244,000, which is felt to be acceptable. To maximise the investment income for the Charity, the Trustees invested a substantial amount of the free reserves in The Affirmative Deposit Fund for Charities.

PLANS FOR FUTURE PERIODS

The main activities planned for 2015-16 to deliver the objectives set out above are:

- Review and improvement of our Christmas Shelter project with a focus on training and development of volunteers;
- Delivering an excellent Bristol Nightstop project and developing research;
- Reviewing how the Survival Handbook is produced, working closely with partner organizations;
- Developing research to raise awareness and support expansion of the provision for homeless people in Bristol;
- Enhancing our external communications, specifically with our 'family' of volunteers, to ensure that we harness the skills and experience of this extended community throughout the year;
- Continue to review our strategic aims and develop new projects;
- Reviewing our sources of funding and improving our fundraising profile and activity to drive awareness, income and public relations; and
- Strategic planning for the investment of funds from the sale of the Charity's property in March 2014.

Approved by the Trustees on _____ 2015 and signed on their behalf by

Phil Summerhayes
Chair of Trustees
Caring in Bristol

Independent examiner's report to the Trustees of Caring in Bristol Limited

I report on the accounts of the Company for the year ended 31st March 2015, which are set out on pages 10 to 17.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol BS8 3BA

Date:

CARING IN BRISTOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31st MARCH 2015

		Unrestricted	Restricted	Total Funds	13 months Total Funds
	Note	Funds	Funds	2015	2014
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
<i>Donations & grants</i>	2	105,408	127,396	232,804	8,919
<i>Transfer of assets and liabilities from Caring at Christmas</i>	2	-	-	-	313,755
<i>Investment income</i>		1,041	-	1,041	61
Total incoming resources		<u>106,449</u>	<u>127,396</u>	<u>233,845</u>	<u>322,735</u>
Resources expended					
Fundraising costs	3	5,208	-	5,208	3,237
Charitable activities	3	88,008	118,368	206,376	28,312
Governance costs	3	5,785	-	5,785	1,439
Total resources expended		<u>99,001</u>	<u>118,368</u>	<u>217,369</u>	<u>32,988</u>
Net incoming/(outgoing) resources					
- Net income/(expenditure)					
for the period	4	7,448	9,028	16,476	289,747
Funds brought forward from prior year		258,336	31,411	289,747	-
Total funds at 31 March	9	<u>265,784</u>	<u>40,439</u>	<u>306,223</u>	<u>289,747</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

In 2014, the length of the accounting period was 13 months. However, the Statement of Financial Activities only includes 2 months of activity.

The notes on pages 12 to 17 form part of these financial statements

CARING IN BRISTOL LIMITED

BALANCE SHEET

AS AT 31st MARCH 2015

	Note	2015 £	2014 £
Fixed Assets			
Tangible fixed assets	6	4,606	2,684
Current Assets			
Debtors	7	5,294	8,772
Cash at bank		305,124	285,110
		310,418	293,882
Creditors : Amounts falling due within one year			
Net Current Assets	8	(8,801)	(6,819)
		301,617	287,063
Net assets			
		306,223	289,747
Funds			
Unrestricted Funds	10	265,784	258,336
Restricted Funds	10	40,439	31,411
		306,223	289,747

For the year ended 31st March 2015, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 2015, and are signed on their behalf by:

P Summerhayes
Chairperson

J Nelson-Smith
Treasurer

Company registration number: 8419424

The notes on pages 12 to 17 form part of these financial statements

CARING IN BRISTOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2015

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (FRSSE), effective April 2008, the Companies Act 2006, the Statement of Recommended Practice, Accounting and Reporting by Charities, issued in March 2005 (SORP 2005).
- b) Income from donations is included in incoming resources when these are receivable, except as follows:
- i. When donors specify that donations given to the Charity must be used in future accounting periods, the income is deferred until those periods; and
 - ii. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts, in accordance with the Statement of Recommended Practice.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Expenditure is allocated to the identified charitable activities and the costs of generating voluntary income directly, where applicable.
- f) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include any costs associated with the strategic management of the Charity's activities.
- g) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees. Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- h) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- i) Fixed assets are stated at cost less accumulated depreciation and new items costing more than £500 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, on a straight line basis, as follows:-

Computer equipment	33%
Other equipment	33%

CARING IN BRISTOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2015

2 Voluntary income

				13 months
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2015	2014
	£	£	£	£
Grants & Donations	92,408	127,396	219,804	8,919
Transfer of assets and liabilities from Caring at Christmas	-	-	-	313,755
Gifts in kind	13,000	-	13,000	-
	<u>105,408</u>	<u>127,396</u>	<u>232,804</u>	<u>322,674</u>

3 Resources expended

					13 months	
	Fundraising	Caring in	Caring at	Bristol	Total Funds	Total Funds
	costs	Bristol	Christmas	Nightstop	2015	2014
	£	£	£	£	£	£
Costs directly allocated to activities						
Fundraising costs	3,041	-	-	-	3,041	
Staff costs	-	4,559	26,456	84,223	115,238	19,083
Service user expenses	-	(912)	16,948	9,498	25,534	884
Volunteer costs	-	777	1,315	3,091	5,183	1,124
Publicity & promotion	-	1,184	1,241	449	2,874	1,717
Support costs allocated to activities						
Staff costs	2,167	20,054	25	65	22,311	3,375
Premises costs	-	4,849	1,406	2,060	8,315	1,360
Office expenses	-	13,496	4,117	8,983	26,596	3,764
Insurance	-	2,492	-	-	2,492	242
	<u>5,208</u>	<u>46,499</u>	<u>51,508</u>	<u>108,369</u>	<u>211,584</u>	<u>31,549</u>
Governance costs						
Independent examiner's, accountancy and payroll fees					3,306	1,275
Trustee indemnity insurance					175	164
Depreciation					2,304	-
					<u>5,785</u>	<u>1,439</u>
Total resources expended					<u>217,369</u>	<u>32,988</u>

CARING IN BRISTOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2015

4 Net incoming/(outgoing) resources - net income/(expenditure) for the year

This is stated after charging:

	13 months	
	2015	2014
	£	£
Independent examiner's fee :		
- for independent examination	800	765
- for preparation of statutory accounts	-	510
Depreciation	2,304	-
	<u>2,304</u>	<u>-</u>

5 Staff costs and numbers

	13 months	
	2015	2014
	£	£
The aggregate payroll costs were:		
Wages and salaries	124,007	20,022
Social security costs	11,551	1,777
Pension costs	1,352	-
	<u>136,910</u>	<u>21,799</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	13 months	
	2015	2014
	No.	No.
Project delivery staff	4.4	4.0
Support staff	0.6	2.0
	<u>5.0</u>	<u>6.0</u>

In 2014, the length of the accounting period was 13 months. However, the Statement of Financial Activities only includes 2 months of activity. The aggregate payroll costs of £21,799 for 2014, therefore, represent six full time equivalent staff for this two month period.

CARING IN BRISTOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2015

6 Tangible fixed assets

	Computer equipment £	Other equipment £	2015 Total £
Cost			
As at 31 March 2014	2,684	-	2,684
Additions	2,726	1,500	4,226
As at 31 March 2015	<u>5,410</u>	<u>1,500</u>	<u>6,910</u>
Depreciation			
As at 31 March 2014	-	-	-
Charge for the period	1,804	500	2,304
As at 31 March 2015	<u>1,804</u>	<u>500</u>	<u>2,304</u>
Net book value			
As at 31 March 2015	<u>3,606</u>	<u>1,000</u>	<u>4,606</u>
As at 31 March 2014	<u>2,684</u>	<u>-</u>	<u>2,684</u>

7 Debtors

	2015 £	2014 £
Prepayments	2,673	2,156
Other debtors	2,621	6,616
	<u>5,294</u>	<u>8,772</u>

8 Creditors : amounts falling due within one year

	2015 £	2014 £
Trade creditors	6,385	3,019
Accruals	1,786	3,800
Other creditors	630	
	<u>8,801</u>	<u>6,819</u>

CARING IN BRISTOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2015

9 Movement in funds

	At 31 Mar 2014 £	Incoming resources £	Outgoing resources £	At 31 Mar 2015 £
Unrestricted Funds				
General Funds	230,355	106,449	(92,151)	244,653
Designated Funds				
- Charity Development & Infrastructure	6,461	-	(6,461)	-
- Research Fund	10,000	-	-	10,000
- Deposit Bond Scheme	11,520	-	(389)	11,131
	<u>258,336</u>	<u>106,449</u>	<u>(99,001)</u>	<u>265,784</u>
Restricted Funds				
Bristol Nightstop				
- Homelessness Transition Fund	31,411	57,536	(88,947)	-
- BIG Lottery Fund Grant	-	59,860	(19,421)	40,439
Caring at Christmas				
- Zurich Community Fund	-	5,000	(5,000)	-
- John James Bristol Foundation	-	5,000	(5,000)	-
	<u>31,411</u>	<u>127,396</u>	<u>(118,368)</u>	<u>40,439</u>
Total Funds	<u>289,747</u>	<u>233,845</u>	<u>(217,369)</u>	<u>306,223</u>

Designated Funds:

Charity Development & Infrastructure: the Trustees set aside funds to employ a Charity Development Lead for one year through to July 2015 to develop new projects and secure new funding.

Research Fund: the Trustees have allocated £10,000 for research to support the Charity's existing projects and provide information and direction for future work. There is a woeful lack of research into homelessness in the Bristol area so the Trustees believe this is an important strategic investment, not only for Caring in Bristol but for the wider charitable community. Discussions with potential research partners are ongoing and the intention is to start using these funds by March 2015, with work continuing into 2015-16.

Deposit Bond Scheme: the Trustees have designated £12,000 to be used as a rent deposit for young people that have engaged with the Bristol Nightstop project and require financial assistance in order to secure a tenancy arrangement. A strict assessment process has been developed and only young people meeting the criteria will be considered. The expectation is for the young people to repay the deposit via monthly direct debit. However, the Trustees recognise the risk involved and have therefore designated a balance of £12,000 which equates to 24 deposits of £500. At 31st March 2015, 4 deposits had been approved. A full consideration and review of this scheme will take place in 2015-16 in light of the new projects that Caring in Bristol intends to develop.

CARING IN BRISTOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 2015

Restricted Funds:

Caring in Bristol were awarded a Homelessness Transition Fund ("HTF") Main Grant of £115,000 to fully fund the Bristol Nightstop project for the year ending 31st December 2014. In December 2014 Caring in Bristol was successful in its application to the Big Lottery Reaching Communities Fund and received an award of almost £500,000 to deliver a full time Nightstop project over the next four years. This grant started on 1st February 2015 with the first 6 month delivery instalment paid in February 2015.

10 Analysis of net assets between funds

	Tangible fixed assets	Other net assets	2015 Total	2014 Total
	£	£	£	£
Unrestricted funds				
General funds	4,606	240,047	244,653	230,355
Designated Funds				
<i>Charity development & infrastructure</i>	-	-	-	6,461
<i>Research fund</i>	-	10,000	10,000	10,000
<i>Deposit bond scheme</i>	-	11,131	11,131	11,520
	<u>4,606</u>	<u>261,178</u>	<u>265,784</u>	<u>258,336</u>
Restricted Funds				
Bristol Nightstop				
- Homelessness Transition Fund	-	-	-	31,411
- BIG Lottery Fund Grant	-	40,439	40,439	-
Caring at Christmas				
- Zurich Community Fund	-	-	-	-
- John James Bristol Foundation	-	-	-	-
	<u>4,606</u>	<u>301,617</u>	<u>306,223</u>	<u>289,747</u>

11 Taxation

The charity is exempt from corporation tax on its charitable activities.